



January 30, 2024

The Honorable Mike Johnson  
Speaker of the House  
U.S. House of Representatives  
Washington, D.C. 20515

The Honorable Hakeem Jeffries  
House Minority Leader  
U.S. House of Representatives  
Washington, D.C. 20515

**RE: AMERICAN CAR RENTAL ASSOCIATION STRONG SUPPORT FOR H.R. 7024, THE “TAX RELIEF FOR AMERICAN FAMILIES AND WORKERS ACT”**

Dear Speaker Johnson and Leader Jeffries:

The Board of Directors and the members of the American Car Rental Association (ACRA) urge you and your House colleagues to support H.R. 7024, the “Tex Relief for American Families and Workers Act,” when it is considered by the U.S. House of Representatives this week.

ACRA is the national representative for over 98% of our nation’s car rental industry. ACRA's membership is comprised of over 300 car rental companies, including all of the brands you would recognize such as Alamo, Avis, Budget, Dollar, Enterprise, Fox, Hertz, National, Sixt and Thrifty. ACRA members also include many system licensees and franchisees, mid-size, regional and independent car rental companies as well as smaller, “mom & pop” operators. ACRA members have over 2.1 million registered vehicles in service in the United States, with fleets ranging in size from one million cars to ten cars and employ over 160,000 workers at rental locations in every congressional district across the nation.

ACRA members purchased 1 in every 8 new vehicles in American in the year before the pandemic. In 2021, this number slipped to 1 in every 10 new vehicles due to reduced demand and vehicle availability. In 2022, ACRA members were well on their way to returning to purchasing the 1.7 million vehicles annually that they achieved in 2019. ACRA members play a crucial role in supporting that portion of our economy that depends on vehicle manufacturing in this country.

H.R. 7024 would extend retroactively “full expensing” or “bonus depreciation” on personal property, including motor vehicles, at 100% through 2025. ACRA strongly supports this full expensing provision of H.R. 7024 as critical to the domestic car rental industry’s full recovery from the pandemic economic downturn and as a boost to domestic motor vehicle manufacturing and the thousands of businesses and millions of workers who depend on this industry segment of the U.S. economy.

Sincerely,

Sharon Faulker  
Executive Director